



CRISIL SME Rating

Sipra Labs Limited, Andhra Pradesh
has been awarded an CRISIL Rating of



on July 08, 2009.

This rating indicates 'Highest' level of creditworthiness, adjudged in relation to other SMEs.

This rating is valid till July 07, 2010.

With regards,

A handwritten signature in black ink that reads "Roopa Kudva".

Roopa Kudva

Managing Director and Chief Executive Officer