



ANDHRA PRADESH
India's Sunrise State

MEMORANDUM OF UNDERSTANDING

Between
M/s SIPRA LABS LTD.
and
GOVERNMENT OF ANDHRA PRADESH, INDIA

This Memorandum of Understanding is entered on 11th day of January, 2016 at Visakhapatnam during 22nd CII Partnership Summit & 1st Sunrise Andhra Pradesh Investment Meet between **M/s Sipra Labs Ltd.** (herein after referred to as "**Company**") incorporated under Companies Act, represented by Shri V. Srihari ,Director, M/s Sipra Labs Ltd. and the **Government of Andhra Pradesh** (hereinafter referred to as "GoAP"), represented by Shri Kartikeya Misra, IAS, Director of Industries, Government of Andhra Pradesh for establishing the following project.

Whereas, the GoAP and M/s Sipra Labs Ltd. agreed on the importance of infrastructure and industrial development in Andhra Pradesh and welcomed mutual cooperation for facilitating investments in Andhra Pradesh;

Now, therefore, the GoAP and M/s Sipra Labs Ltd. wish to formalize the understanding as follows:

1. M/s Sipra Labs Ltd. will commit direct investment to Andhra Pradesh for Pharmaceutical manufacturing and Research in Visakhapatnam District involving an investment of approximately Rs. 45 Crore which is expected to generate 200 new jobs.

For Government of Andhra Pradesh

SHRI KARTIKEYA MISRA, IAS
DIRECTOR OF INDUSTRIES
GOVERNMENT OF ANDHRA PRADESH
Date:11.01.2016

For M/s Sipra Labs Ltd.

SHRI V. SRIHARI
DIRECTOR
M/s SIPRA LABS LTD.
Date:11.01.2016



ANDHRA PRADESH
India's Sunrise State

MEMORANDUM OF UNDERSTANDING

2. The GoAP will facilitate provision of necessary assistance to improve investment environment for M/s Sipra Labs Ltd.'s participation, which includes prompt land acquisition, adequate infrastructure development and offering attractive incentives as per the policies / rules and regulations of the State Government.
3. The GoAP will support the company's participation in significant projects in Andhra Pradesh, wherever feasible. Such participation may include providing advisory services/setting up manufacturing facilities/ Infrastructure development/ R&D/ Implementation support.
4. M/s Sipra Labs Ltd. can support the development of infrastructure in Andhra Pradesh, considering Government's focus on promoting manufacturing and industrialization in the state and facilitating conducive investment environment.
5. Both sides recognized the need to promote mutual cooperation to expand bilateral collaborative relationship in industrial development in Andhra Pradesh and supported the signing of Memorandum of Understanding.

In witness whereof, the parties have set their respective hands and seals to these presents through their duly authorized representatives on the date first above written.

For Government of Andhra Pradesh

SHRI KARTIKEYA MISRA, IAS
DIRECTOR OF INDUSTRIES
GOVERNMENT OF ANDHRA PRADESH
Date:11.01.2016

For M/s Sipra Labs Ltd.

SHRI V. SRIHARI
DIRECTOR
M/s SIPRA LABS LTD.
Date:11.01.2016